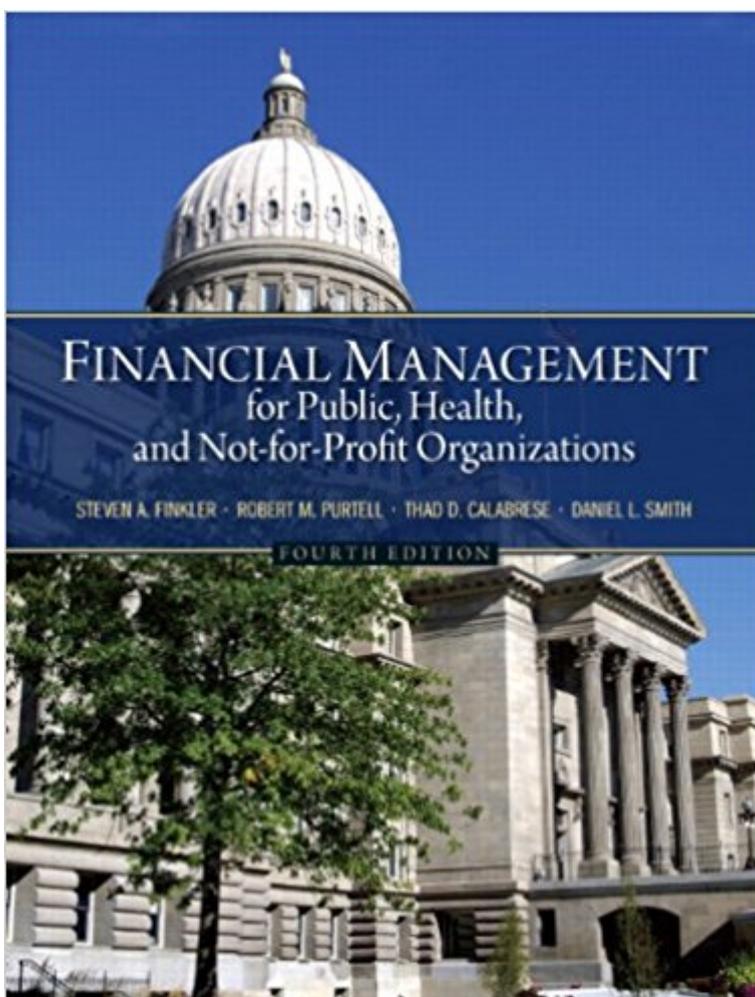


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# Financial Management For Public, Health, And Not-for-Profit Organizations (4th Edition)



## Synopsis

One of the few texts that addresses financial and managerial accounting within the three major areas of the public sector. *Financial Management for Public, Health, and Not-for-Profit* provides the fundamentals of financial management for those pursuing careers within the public, health and not-for-profit fields. With a unique presentation that explains the rules specific to the public sector, this book outlines the framework for readers to access and apply financial information more effectively.

## Book Information

Hardcover: 672 pages

Publisher: Prentice Hall; 4 edition (June 25, 2012)

Language: English

ISBN-10: 0132805669

ISBN-13: 978-0132805667

Product Dimensions: 8.1 x 1.2 x 10 inches

Shipping Weight: 3.1 pounds

Average Customer Review: 3.1 out of 5 stars 18 customer reviews

Best Sellers Rank: #116,620 in Books (See Top 100 in Books) #95 in [Books > Business & Money > Small Business & Entrepreneurship > Nonprofit Organizations & Charities](#) #220 in [Books > Textbooks > Business & Finance > Finance](#) #234 in [Books > Business & Money > Finance > Corporate Finance](#)

## Customer Reviews

"Dr. Steven A. Finkler" is Professor of Public and Health Administration, Accounting, and Financial Management at New York University's (NYU) Robert F Wagner Graduate School of Public Service (NYU/Wagner). At NYU/Wagner he heads the specialization in health services financial management. An award-winning teacher and author, Dr. Finkler is engaged in a variety of research topics in the areas of economics and accounting. Among his publications are sixteen books, several of which are "Finance and Accounting for Nonfinancial Managers," third Edition, (2003), "Budgeting Concepts for Nurse Managers," third Edition, (2001), and "Cost Accounting for Health Care Organizations," second Edition, (with David Ward, 1999.). He has also published more than 200 articles in many journals, including "Health Services Research," the "Journal of Public Policy and Management," and "Healthcare Financial Management." He received a Bachelor of Science degree in Economics (dual major in Accounting and Finance) and Master of Science degree in

Accounting from the Wharton School at the University of Pennsylvania. His Master's degree in Economics and Doctorate in Business Administration were awarded by Stanford University. Dr. Finkler, who is also a Certified Public Accountant, worked for several years as an auditor with Ernst and Young and was on the faculty of the Wharton School before joining NYU. He is a member of the Executive Board of the International Society for Research in Healthcare Financial Management, the Editorial Board of "Health Care Management Review," and the Board of Governors of Daughters of Israel Geriatric Center. He served as Editor of "Hospital Cost Management & Accounting" for 12 years, and is a past member of the National Advisory Council for Nursing Research at the National Institutes of Health (NIH). He consults extensively, both around the country and abroad.

Daniel L. Smith is a father, poet, writer, teacher, counselor, and bee keeper, living in the midwestern foothill forests of the Ozarks. He has been writing poetry for over fifty years. Born and raised in the mountains of Appalachia, Smith's poetry dates back to his youth. In his twenties, he was a founding editor of Allegany Mountain Press, and a contributor in poetry to the Bread Loaf Writers' conference for three consecutive years in the 70's. A writer who teaches writing, he has taught at St. Bonaventure University, Miami University, and Lindenwood University, among others. He worked in commerce as a writer with diverse projects from technical writing and illustration, in his own woodworking and boat building and antique restoration business, and for the past twenty five years, as a counselor, program director, clinical consultant and mentor in the field of addictions. Although he is described as a contemplative psychotherapist, he maintains an active practice in St. Louis Missouri US. Smith is also a teacher of meditation and gains insight through teaching others how to be a counselor, use meditation as a therapeutic modality, and use drumming as cross cultural healing. His interest in complementary and alternative medicine led him to treatment free, natural, organic beekeeping, from which this current slim volume proceeds. Smith's other poetry collections include "The Prophetic Tempest," "Something Like The Cost of Darkness," and "Coming Home Late," and forthcoming "Without Thought of Return." His works in non fiction include "God, Gambling and Grace" (guidelines for counseling gamblers and their families); "The Fifteenth Night" (essays on shamanism); and "I Remember It Differently" (a memoire addressed to his children). Fiction includes "House Stories."

.Finkler et al: Financial Management for Public, Health, and Not-for-Profit Organizations 4th Edition This was the book assigned to me for my class specifically for Nonprofit Financial Management as I pursue my MBA specifically for Nonprofit management. As textbooks go, it is serviceable. The writing is clean and clear, and is easily understandable for someone that has some

background in accounting. I am the Director of Finance at a nonprofit, and I was able to pick up a number of useful things from this, though a lot of it was review. A couple of things bothered me a bit. There is a chapter about the time value of money (here it is chapter five). The book teaches the student how to approach the problems from a point where the unknowns are plugged into excel. This may just be me being old fashioned, but to me it skipped a step in being overly reliant on technology instead of going back one step and showing the derivation and making the student go through the motions to get an understanding of where excel is coming from. It's not that it isn't there - for example the derivation of finding the value of the annuity is footnoted, in small print. Again, a small concern, but one nevertheless. A second thing is to look at the cost. Due to a mix up with the professor's syllabus, I had first bought the third edition of this book, before being told that the fourth edition was the only acceptable one. The problem is that at the time, the third edition was less than half the price of the fourth edition. The kicker was I ended up with both of the editions side by side, and looking at the first three chapters I noticed no discernible difference. This may not be true in later chapters as I didn't make the comparison. If you are assigning the text, have a look at the third edition for the student's sake.

This is a valuable textbook. If you are considering buying the older version they are very similar. EXCEPT the problems at the back of each chapter are very different. 4 star because the book is too expensive.

The book is very helpful and would be of great avail to anyone interested in learning practical tools of public and nonprofit financial management. However, after conducting the cost-benefit analysis I can't see how this book can be worth \$200 (!!!), it's an outright rip off. Pages are easily soiled and sticky, binding is really weak (after 1 day use I can see first page is already unglued). The authors did a great job improving this edition, but can't say the same about the publisher. This \$200 book is not gonna last long, I feel ripped off.

We are using this book in our graduate level Financial Management class. I couldn't be more pleased with it. It is clear, concise, and has a great flow. The questions in the back are helpful for me when I am studying for my midterm.

Great price and easy shipping. Complicated subject but no fault of the seller.

It was exactly what I needed

Detailed and simplified.

Great!

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